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### Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]



February 13, 2024

Company name: Tobishima Corporation Stock exchange listing: Tokyo Stock Exchange

Code number: 1805

URL: https://www.tobishima.co.jp/

Representative: Masahiro Norikyo, President and Representative Director

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Scheduled date of filing quarterly securities report: February 14, 2024

Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 - December 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating pr	ofit	Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2023	93,956	2.5	2,966	(3.4)	2,592	(5.6)	1,892	5.2
December 31, 2022	91,644	5.3	3,070	1.1	2,745	(3.0)	1,798	(11.5)

(Note) Comprehensive income: Nine months ended December 31, 2023: \(\pm\)2,110 million [17.5%] Nine months ended December 31, 2022: \(\pm\)1,796 million [(4.3)%]

	o chaca Beccinioer 51,	
	Basic earnings	Diluted earnings
	per share	per share
Nine months ended	Yen	Yen
December 31, 2023	98.89	_
December 31, 2022	94.01	_

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	142,509	46,698	32.8
As of March 31, 2023	128,055	45,730	35.7

(Reference) Equity: As of December 31, 2023: \(\frac{\pmathbf{446}}{46,682}\) million

As of March 31, 2023: \(\frac{\pmathbf{445}}{45,719}\) million

#### 2. Dividends

	Annual dividends								
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total				
	Yen	Yen	Yen	Yen	Yen				
Fiscal year ended March 31, 2023	_	_	_	60.00	60.00				
Fiscal year ending March 31, 2024	_	_	_						
Fiscal year ending March 31, 2024 (Forecast)				60.00	60.00				

(Note) Revision to the forecast for dividends announced most recently: None

# 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales	es Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	136,000	8.0	5,100	23.0	4,300	16.9	2,700	(11.1)	141.09

(Note) Revision to the financial results forecast announced most recently: None

*	N	otes	
	1.74	1116	

(1) Changes in significant subsi	diaries during the period under	review: None
(Changes in specified subsid	diaries resulting in changes in so	cope of consolidation)
Newly included: – (	), Excluded: – (	)

- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements:
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: None
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 19,310,436 shares March 31, 2023: 19,310,436 shares

2) Total number of treasury shares at the end of the period:

December 31, 2023: 171,313 shares March 31, 2023: 178,470 shares

3) Average number of shares during the period:

Nine months ended December 31, 2023: 19,136,216 shares Nine months ended December 31, 2022: 19,131,316 shares

Note: The number of treasury shares at the end of the period and the number of treasury shares deducted in the calculation of the average number of shares during the nine months ended December 31, 2023 include the Company's shares held by the Board Benefit Trust (BBT).

\* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

#### \* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company as of the date of publication of this document. Actual results may differ from these forecasts due to a wide range of factors. For assumptions underlying the financial results forecast and precautions regarding their use, please refer to "(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" in "1. Qualitative Information on Quarterly Financial Results" on page 2 of the Attachment.

(Amounts of less than one million yen are rounded down.)

# 1. Non-consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 - December 31, 2023)

	Net sale	es	Operating p	rofit	Ordinary pr	ofit	Profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2023	83,809	(0.0)	2,720	(3.5)	2,510	(4.8)	1,902	7.0
December 31, 2022	83,846	7.7	2,818	5.9	2,637	4.8	1,778	3.9

	Basic earnings per share	Diluted earnings per share		
Nine months ended	Yen	Yen		
December 31, 2023	99.44	_		
December 31, 2022	92.95	_		

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	126,428	44,360	35.1
As of March 31, 2023	114,526	43,383	37.9

(Reference) Equity: As of December 31, 2023: ¥44,360 million

As of March 31, 2023: ¥43,383 million

# 2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	119,000	5.1	4,100	24.4	3,700	20.9	2,400	(10.8)	125.41

(Note) Revision to the financial results forecast announced most recently: None

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#### 1. Qualitative Information on Quarterly Financial Results

#### (1) Explanation of Operating Results

During the nine months ended December 31, 2023, the Japanese economy saw positive signs with further normalization of socioeconomic activities following the reclassification of COVID-19 to Class 5, along with factors such as a recovery in inbound demand; however, conditions remained uncertain due to global circumstances including the prolonged situation in Ukraine, the outbreak of a new conflict in the Middle East, and concerns over the Chinese economic outlook, as well as other factors such as a further depreciation of the yen. The domestic construction market continued to face difficult conditions due to persistently high prices of materials and equipment, although there were signs of a recovery in capital investment.

Under these circumstances, for the nine months ended December 31, 2023, net sales were \(\frac{\pman}{4}\)3.9 billion (up 2.5% year on year), operating profit was \(\frac{\pman}{2}\).5 billion (down 3.4% year on year), ordinary profit was \(\frac{\pman}{2}\).5 billion (down 5.6% year on year), and profit attributable to owners of parent was \(\frac{\pman}{1}\)1.8 billion (up 5.2% year on year).

The Group's net sales tend to be concentrated in the second half of the fiscal year, especially in the fourth quarter, and thus there are seasonal fluctuations in its business performance.

#### (2) Explanation of Financial Position

As for the financial position as of December 31, 2023, assets increased by ¥14.4 billion from the end of the previous fiscal year, mainly due to increases in notes receivable, accounts receivable from completed construction contracts and other, and other under current assets, as well as a decline in cash and deposits. Liabilities increased by ¥13.4 billion, mainly due to an increase in borrowings, as well as decreases in advances received on construction contracts in progress, deposits received, and other under current liabilities. Net assets increased by ¥0.9 billion, mainly due to the posting of profit attributable to owners of parent and the payment of cash dividends for the fiscal year ended March 31, 2023. Accordingly, total assets amounted to ¥142.5 billion.

Equity ratio was 32.8%, down 2.9 percentage points from the end of the previous fiscal year.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information There is no change to the full-year financial results forecasts for the fiscal year ending March 31, 2024 as the Company believes that they are within the range of the forecasts announced on May 15, 2023.

If the need for revision arises in the future, we will disclose it in a timely and appropriate manner.

# 2. Quarterly Consolidated Financial Statements and Principal Notes(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	20,323	15,846
Notes receivable, accounts receivable from completed construction contracts and other	60,240	76,150
Real estate for sale	2,321	1,814
Costs on construction contracts in progress	2,297	2,727
Costs on development business and other in progress	9,452	8,800
Other	5,980	9,158
Total current assets	100,615	114,498
Non-current assets		
Property, plant and equipment	18,138	17,842
Intangible assets	949	1,289
Investments and other assets		
Other	8,553	9,079
Allowance for doubtful accounts	(200)	(200)
Total investments and other assets	8,352	8,878
Total non-current assets	27,440	28,011
Total assets	128,055	142,509

	As of March 31, 2023	As of December 31, 2023
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	27,176	27,116
Short-term borrowings	11,270	22,754
Advances received on construction contracts in	8,797	6,661
progress	· ·	ŕ
Deposits received	21,427	18,783
Provision for warranties for completed construction	518	519
Provision for loss on construction contracts	598	196
Other	4,407	2,005
Total current liabilities	74,195	78,036
Non-current liabilities		
Long-term borrowings	7,373	16,250
Provision for share awards for directors (and other officers)	60	62
Provision for retirement benefits for directors (and other officers)	7	195
Retirement benefit liability	50	55
Other	637	1,210
Total non-current liabilities	8,129	17,774
Total liabilities	82,325	95,811
Net assets		
Shareholders' equity		
Share capital	5,519	5,519
Capital surplus	6,236	6,235
Retained earnings	33,698	34,436
Treasury shares	(575)	(567)
Total shareholders' equity	44,878	45,624
Accumulated other comprehensive income	7-1-	- , -
Valuation difference on available-for-sale securities	644	872
Foreign currency translation adjustment	20	30
Remeasurements of defined benefit plans	176	154
Total accumulated other comprehensive income	841	1,057
Non-controlling interests	10	15
Total net assets	45,730	46,698
Total liabilities and net assets	128,055	142,509
Total natifices and net assets	128,033	142,309

### (2) Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Millions of yen)

Net sales         86,658         87,118           Net sales in development business and other         4,985         6,838           Total net sales         91,644         93,956           Cost of sales		For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales in development business and other         4,985         6,838           Total net sales         91,644         93,956           Cost of sales of completed construction contracts         77,656         77,986           Cost of sales in development business and other         4,106         5,783           Total cost of sales         81,762         83,769           Gross profit or completed construction contracts         9,002         9,132           Gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         25         36           Colling gross profit on development business and other         83         56	Net sales		- ,
Net sales in development business and other         4,985         6,838           Total net sales         91,644         93,956           Cost of sales of completed construction contracts         77,656         77,986           Cost of sales in development business and other         4,106         5,783           Total cost of sales         81,762         83,769           Gross profit or completed construction contracts         9,002         9,132           Gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         878         1,055           Total gross profit on development business and other         25         36           Colling gross profit on development business and other         83         56	Net sales of completed construction contracts	86,658	87,118
Total net sales			
Cost of sales         77,986         77,986           Cost of sales in development business and other         4,106         5,783           Total cost of sales in development business and other         81,762         83,769           Gross profit         81,762         9,332           Gross profit on completed construction contracts         9,002         9,132           Gross profit on development business and other         878         1,055           Total gross profit         9,881         10,187           Selling, general and administrative expenses         6,811         7,221           Operating profit         3,070         2,966           Non-operating income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         145         191           Interest expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592	•		
Cost of sales in development business and other Total cost of sales         4,106         5,783           Total cost of sales         81,762         83,769           Gross profit or Compose profit or Compose profit on completed construction contracts         9,002         9,132           Gross profit on development business and other         878         1,055           Total gross profit         9,881         10,187           Selling, general and administrative expenses         6,811         7,221           Operating profit         3,070         2,966           Non-operating income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         145         191           Interest expenses         145         191           Commission for syndicated loans         150         143           Other         2,745         2,592           Extraordinary profit         2,745         2,592           Extraordinary income         7         213           Other         0         7           Total extraordinary income         7         220 <tr< td=""><td>Cost of sales</td><td></td><td></td></tr<>	Cost of sales		
Cost of sales in development business and other Total cost of sales         4,106         5,783           Total cost of sales         81,762         83,769           Gross profit         ****         ****           Gross profit on completed construction contracts         9,002         9,132           Gross profit on development business and other         878         1,055           Total gross profit         9,881         10,187           Selling, general and administrative expenses         6,811         7,221           Operating profit         3,070         2,966           Non-operating income         25         36           Dividend income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         145         191           Interest expenses         145         191           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Other         0	Cost of sales of completed construction contracts	77,656	77,986
Total cost of sales         81,762         83,769           Gross profit	-		
Gross profit on completed construction contracts         9,002         9,132           Gross profit on development business and other         878         1,055           Total gross profit         9,881         10,187           Selling, general and administrative expenses         6,811         7,221           Operating profit         3,070         2,966           Non-operating income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on valuation of investment securities         0	•	81,762	83,769
Gross profit on completed construction contracts         9,002         9,132           Gross profit on development business and other         878         1,055           Total gross profit         9,881         10,187           Selling, general and administrative expenses         6,811         7,221           Operating profit         3,070         2,966           Non-operating income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on valuation of investment securities         0	Gross profit		
Gross profit on development business and other         878         1,055           Total gross profit         9,881         10,187           Selling, general and administrative expenses         6,811         7,221           Operating profit         3,070         2,966           Non-operating income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         145         191           Interest expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Other         0         7           Total extraordinary income         7         213           Extraordinary income         7         220           Extraordinary income         7         220           Extraordinary income         0         14           Loss on retirement	-	9,002	9,132
Total gross profit         9,881         10,187           Selling, general and administrative expenses         6,811         7,221           Operating profit         3,070         2,966           Non-operating income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         145         191           Interest expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14			
Selling, general and administrative expenses         6,811         7,221           Operating profit         3,070         2,966           Non-operating income         25         36           Dividend income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         145         191           Interest expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other		9,881	
Operating profit         3,070         2,966           Non-operating income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         145         191           Interest expenses of 145         191         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on retirement of non-current assets         0         2           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes <td></td> <td></td> <td></td>			
Non-operating income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         162         127           Interest expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current			
Dividend income         25         36           Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         1         150         127           Interest expenses         145         191         20         143         20         20         143         20         20         143         20         20         143         20 </td <td>· · · · · ·</td> <td></td> <td>,</td>	· · · · · ·		,
Foreign exchange gains         83         56           Other         54         34           Total non-operating income         162         127           Non-operating expenses         1         1           Interest expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current		25	36
Other         54         34           Total non-operating income         162         127           Non-operating expenses         Interest expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         818         49           Income taxes - deferred         11         49           Income taxes         953         890			
Non-operating expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0		54	34
Non-operating expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Total non-operating income	162	127
Interest expenses         145         191           Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0			
Commission for syndicated loans         150         143           Other         190         166           Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         0         -           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0		145	191
Total non-operating expenses         487         501           Ordinary profit         2,745         2,592           Extraordinary income	•	150	143
Ordinary profit         2,745         2,592           Extraordinary income         7         213           Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	•	190	166
Extraordinary income         213           Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         0         14           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Total non-operating expenses	487	501
Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Ordinary profit	2,745	2,592
Gain on sale of non-current assets         7         213           Other         0         7           Total extraordinary income         7         220           Extraordinary losses         Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Extraordinary income		
Total extraordinary income         7         220           Extraordinary losses         Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0		7	213
Extraordinary losses           Loss on retirement of non-current assets         0         14           Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Other	0	7
Loss on retirement of non-current assets       0       14         Loss on valuation of investment securities       -       14         Other       0       -         Total extraordinary losses       0       29         Profit before income taxes       2,752       2,783         Income taxes - current       835       409         Income taxes - deferred       118       481         Total income taxes       953       890         Profit       1,799       1,893         Profit attributable to non-controlling interests       0       0	Total extraordinary income	7	220
Loss on valuation of investment securities         -         14           Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Extraordinary losses		
Other         0         -           Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Loss on retirement of non-current assets	0	14
Total extraordinary losses         0         29           Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Loss on valuation of investment securities	_	14
Profit before income taxes         2,752         2,783           Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Other	0	_
Income taxes - current         835         409           Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Total extraordinary losses	0	29
Income taxes - deferred         118         481           Total income taxes         953         890           Profit         1,799         1,893           Profit attributable to non-controlling interests         0         0	Profit before income taxes	2,752	2,783
Total income taxes953890Profit1,7991,893Profit attributable to non-controlling interests00	Income taxes - current	835	409
Profit1,7991,893Profit attributable to non-controlling interests00	Income taxes - deferred	118	481
Profit attributable to non-controlling interests 0 0	Total income taxes	953	890
Profit attributable to non-controlling interests 0 0	Profit	1,799	1,893
	Profit attributable to non-controlling interests		
		1,798	1,892

### Quarterly Consolidated Statements of Comprehensive Income Nine Months Ended December 31

(Millions of yen)

		•	
	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023	
Profit	1,799	1,893	
Other comprehensive income			
Valuation difference on available-for-sale securities	35	228	
Foreign currency translation adjustment	16	11	
Remeasurements of defined benefit plans, net of tax	(55)	(21)	
Total other comprehensive income	(2)	217	
Comprehensive income	1,796	2,110	
Comprehensive income attributable to			
Comprehensive income attributable to owners of parent	1,794	2,108	
Comprehensive income attributable to non-controlling interests	2	1	

(3) Notes to Quarterly Consolidated Financial Statements(Notes on going concern assumption)Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

#### 3. Supplementary Information

#### (1) Non-consolidated Orders Received

(Millions of yen)

Category		ended De	ecember 31,	For the nine months ended December 31, 2023		Changes	Percentage changes	
	Civil Engineering	Domestic public sector	22,959	[30.4%]	26,389	[34.7%]	3,429	14.9%
		Domestic private sector	11,350	[15.0%]	8,944	[11.8%]	(2,406)	(21.2)%
		Overseas	3,941	[5.2%]	429	[0.6%]	(3,512)	(89.1)%
		Total	38,252	[50.6%]	35,763	[47.1%]	(2,488)	(6.5)%
	Building Construction	Domestic public sector	10,980	[14.5%]	9,852	[13.0%]	(1,128)	(10.3)%
Construction Business		Domestic private sector	24,955	[33.0%]	25,602	[33.7%]	646	2.6%
		Overseas	589	[0.8%]	3,926	[5.1%]	3,337	566.4%
		Total	36,525	[48.3%]	39,380	[51.8%]	2,855	7.8%
	Total	Domestic public sector	33,940	[44.9%]	36,241	[47.7%]	2,301	6.8%
		Domestic private sector	36,306	[48.0%]	34,546	[45.5%]	(1,759)	(4.8)%
		Overseas	4,531	[6.0%]	4,355	[5.7%]	(175)	(3.9)%
		Total	74,777	[98.9%]	75,143	[98.9%]	366	0.5%
Development Business, etc.		792	[1.1%]	855	[1.1%]	62	7.9%	
	Total		75,569	[100.0%]	75,998	[100.0%]	428	0.6%

(Note) Percentages in square brackets indicate composition ratios.

#### (2) Non-consolidated Orders Forecast

(Millions of yen)

Category		Fiscal year ended March 31, 2023 Full-year Results	Fiscal year ending March 31, 2024 Full-year Forecasts	Changes	Percentage changes
Construction Business	Civil Engineering	56,599	60,000	3,400	6.0%
	Building Construction	46,760	50,000	3,239	6.9%
	Total	103,360	110,000	6,639	6.4%
Development Business, etc.		1,053	1,000	(53)	(5.1)%
Total		104,414	111,000	6,585	6.3%

[Qualitative Information on Non-consolidated Orders Received and Non-consolidated Orders Forecast]

As for the non-consolidated orders received for the nine months ended December 31, 2023, the Civil Engineering Business was \pm 35.7 billion, down 6.5% year on year, and the Building Construction Business was \pm 39.3 billion, up 7.8% year on year.

The full-year non-consolidated orders forecast remains unchanged from the beginning of the fiscal year, after careful consideration of the actual results for the nine months ended December 31, 2023 and the future project situation.